Jo Bloggs

850 Birchwood Boulevard

WA3 7QZ

Loan company

10 Loan Road

AB1 2CD

**Unaffordable Loan Complaint**

16 November 2020

Dear Sir/Madam, Account Number: 123456

I am writing to make a complaint relating to a loan provided by you on the XXXXXXXXXX of £XXXXX

Repaying the loan you provided has caused me further financial difficulty as I’ve needed to take further loans/fallen behind with bills/struggle each month after making the payment.

My income at the time I took the loan from you was £X per month.

I also had numerous other commitments to maintain, whilst repaying you, such as my rent/mortgage £X council tax £X, utilities £X, travel expenses £X, clothing £X, groceries £X and also other debt repayments totalling £X.

After reviewing these details, its apparent that the repayment to you each month £X, was not affordable and has left me in a difficult situation each month.

This should have been recognised when you lent to me, (not only the first time but also on numerous other occasions.)

It should also have been evident upon completing your credit check that it was not affordable for me to pay the loan back, given the other credit repayments and balances you had access to.

It’s evident that the loan(s) provided should not have been granted and that it was unaffordable. Therefore, I request that you refund all interest and charges, including statutory interest and that you remove any negative information from my credit file.

Yours sincerely,

Jo Bloggs.